



TREASURYFIRST

CLIENT PLATFORM GUIDE

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FUNDING & WALLETS



Your account allows you to hold multiple currencies. These funds are kept in different wallets. We show your balance in GBP, EUR, and USD by default. Other currency wallets are already part of your account and will appear automatically when they are funded or have transactions.

To fund a wallet, click the

Fund Account

and select a currency from the dropdown list. This shows you the Bank Transfer details of where to send your funds.

Your account has the advantage of having a 'named' IBAN for each currency. This means that if you are collecting funds from a third party, such as an invoice, your account information is in your name. Simply instruct your bank to make a payment to the account details provided to add funds.

When funds are deposited into your account, your wallet balance is immediately updated, and a notification (if enabled) is sent via your preferred channels.



Currency	Balance
€ EUR Euro	1,136,168.20
£ GBP British Pound ...	739,995.10
\$ USD US Dollar	1,000,000.00
CHF CHF Swiss Franc	131,849.68

Showing 1 - 4 of 4 results

EUR • Balance: EUR 1,136,168.20

Date	Debit	Credit	Balance	Category
Mar 17, 2022		EUR 123,790.67	EUR 1,259,958.87	Exchange
Mar 18, 2022		EUR 83,550.15	EUR 1,343,509.02	Exchange
Mar 18, 2022		EUR 12,504.77	EUR 1,356,013.79	Exchange

Showing 1 - 3 of 3 results

IMPORTANT

Please keep in mind that there are two funding methods available: **local** and **SWIFT**. Typically, your bank will make the payment using the local option, but please check with them if you are unsure. The funding payment from your bank will be rejected if the account details do not match the payment route.



TRADING – SPOT & FORWARDS



The platform allows immediate execution of trades for spots, fixed forwards, flexible forwards and window forwards.

In order to book a trade, simply choose whether the position is spot or any type of forward position (defined as anything that you wish to settle later than the spot trade).

You will then need to enter the currency pair and either the buy or sell amount, the corresponding amount will then be updated based on the current available rate.

For forward positions, you will be asked whether you want the flexibility to drawdown and settle your trade earlier than the settlement date. You also chose a start date for the flexibility.

A forward drawdown contract establishes a time frame within which any part of the contract can be settled by funding your account with the settlement amount.

After the details of the trade are confirmed, an email notification will be sent confirming the details and any funding requirements.

The screenshot displays the 'Trading' interface. At the top, a navigation bar shows 'Trading' with a double arrow icon pointing right to 'Create New FX Trade'. Below this, the main interface is divided into a sidebar and a main content area. The sidebar includes sections for 'TRADE MANAGEMENT' (with 'Create New FX Trade' selected), 'RISK MANAGEMENT', and 'REPORTS'. The main content area is titled 'Create new FX Trade' and contains the following details:

- Trade details:** Radio buttons for 'Spot' and 'Forward' (selected). 'You're selling: GBP 100,000.00' and 'You're buying: EUR 125,360.00'. Balances: GBP 53,738,411.99 and EUR 56,311,605.23.
- Settlement date:** 25 / 11 / 2022.
- Flexibility options:** 'Do you require the flexibility to Drawdown and early settle your forward?' with 'Yes, fully flexible' selected.
- Confirmation:** 'Do you want to hold the converted funds in your wallet or make a payment with it?' with 'Keep funds' selected. A note states: 'EUR 125,360.00 will be added to your EUR wallet upon full and complete settlement.'
- Action:** 'Continue with Flexible Forward' button.

BENEFICIARIES & PAYMENTS



The platform makes payments to beneficiaries easier.

Payments can be made using any of the wallet currencies that are supported. Visit the 'Beneficiaries' menu to add and save a beneficiary.

Payments can be made at the time of booking an FX Trade or directly from the wallet itself. Payments can be scheduled for a future date.

If funds are not available in the wallet, the scheduled payment will become pending. The payment will process once funds have arrived.

IMPORTANT

Please keep in mind that fees may apply when scheduling a payment to a beneficiary; please consult with your account manager for more information. If there are any fees, they will be displayed at the time of payment scheduling. The fees will not be deducted from the amount sent to the recipient.

It is important that any outstanding fees are paid within a reasonable period. We will advise in our confirmations of the deadlines and methods acceptable to prevent account suspension.

The diagram illustrates the user flow for making payments to beneficiaries. It starts with two main paths: one from 'Beneficiaries' to 'Add Beneficiary', and another from 'Wallets' to 'Choose Currency Wallet'. Both paths converge towards a 'Make Payment' button. A dark blue menu icon is also shown next to the 'Make Payment' button.

Beneficiaries → **Add Beneficiary**

Wallets → **Choose Currency Wallet** → **Make Payment**

The screenshot below shows the 'Beneficiaries' interface. It features a sidebar with navigation options: Dashboard, Trading, Wallets, Beneficiaries (highlighted), and Orders. The main content area is titled 'Beneficiaries' and includes an 'Add beneficiary' button. A list of beneficiaries is displayed, with 'UK Beneficiary Example' selected. The details for the selected beneficiary are shown on the right:

UK Beneficiary Example • GBP	
Type:	Company
Country:	United Kingdom
Bank account	
Currency:	Bank name
GBP	Account Number: 05514495
Account Holder:	UK Beneficiary Example
Account number:	05514495
Routing Code:	070246
Bank country:	United Kingdom
Currency:	GBP
Account Holder address	
Country:	United Kingdom
Address:	45 Eagle Street
City:	London
Postcode:	WC1R 4FS



ON BEHALF OF (OBO) AUTHORISATION



In some cases, you may want to give your account manager authority to act on your behalf. For example, if you place a deal request by phone or email, or if you are experiencing difficulties.

To protect your account, we make sure that such actions can only be performed if you have given your explicit consent. This is known as 'on behalf of' permission (OBO).

By default, the authorisation is turned off. There are two types of authorisations: one for trading activities and another for beneficiary and payment scheduling. Simply toggle the permissions to 'on' to enable them.

Simply enter an expiry date if you want to revisit these permissions in the future or only grant them for a limited time. The permission will be automatically reset to 'off' on this date.

IMPORTANT

There are safeguards in place to ensure that payments from your account are not sent to beneficiaries you have not approved.



Manage



Authorisations

Settings

Authorisations
These settings authorise <Unnamed> to act on your behalf.

Authority	Active	Expiry
Trading I authorise <Unnamed> to deal on my behalf. This will enable any authorised agents to execute trades where an instruction has been given.	<input checked="" type="checkbox"/>	1 / 1 / 2023 Optional
Payment I authorise <Unnamed> to transact on my behalf. This will enable any authorised agents to schedule payments to existing beneficiaries where an instruction has been given.	<input type="checkbox"/>	DD / MM / YYYY Optional

I confirm that I have read and agree to the Legal Power of Attorney (LOPA) agreement [here](#).



COLLATERAL MANAGEMENT



If you have a margin credit facility (MCF), you can use it to cover your Initial Margin Requirements for the trade. In some cases, like Spot trades, the IM Requirement is zero, but usually all forward trades will have an IM Requirement. MCF can also be used to cover Variation Margin Requirements.

In addition to any MCF you may have, you can also post collateral, which is money in your wallet, to increase your total collateral that can be used to meet any margin requirements. We call this total the Effective Collateral.

There may be times when your margin requirements exceed or threaten to exceed your total effective collateral, necessitating a margin call. As a result, it makes sense to provide you with visibility into how close you are to a margin call and how you can mitigate the risk.

This is where the **Effective Collateral Utilisation (ECU) percentage** comes into play. Divide your variable margin requirements by your effective collateral to arrive at this figure. Anything above 100 percent indicates that your margin requirements exceed your collateral, necessitating a margin call. You can easily monitor this figure and post collateral when necessary; similarly, you can remove collateral if your ECU percent is low.

Please keep in mind that you are expected to monitor your ECU% whilst you have open positions. You are expected to make good on Margin calls if they become due. Automatics Notifications reminders will also be sent through the platform.

The screenshot displays the TreasuryFirst Collateral Management interface. The sidebar on the left includes sections for Dashboard, Trading (selected), WALLETS, RISK MANAGEMENT (with Collateral Management selected), Position Limits, and REPORTS. The main panel is titled 'Collateral Management' and shows the following data:

Metric	Value
Margin Credit Facility	GBP 10,000,000.00
Posted Collateral	GBP 0.00 EUR 0.00 USD 0.00
Effective Collateral (GBP equiv.)	GBP 10,000,000.00
Total Margin Requirement (in use)	GBP 5,514.42
Initial Margin Requirement	GBP 5,289.45
Variable Margin Maintenance	GBP 224.97
Margin Collateral Available (to trade)	GBP 9,994,485.58
Effective Collateral Utilisation	0.0%

Below the metrics is a progress bar for Effective Collateral Utilisation, currently at 0.0%. To the right, the 'Actions' section shows 'No Action required'. The 'Post collateral' section lists balances and input fields for posting:

Balance	Amount to post
GBP Balance: GBP 53,738,411.99	0.00
EUR Balance: EUR 56,311,605.23	0.00
USD Balance: USD 55,000,000.00	0.00

Total GBP equivalent: GBP 0.00

At the bottom, a diagram illustrates the workflow: Trading → Risk Management → Collateral Management.

USERS & GROUPS



If you want to give more people access to the platform, you can do so easily through the 'members' section.

To invite someone, simply click the **Invite User** button and enter their email address.

An email will be sent with instructions on how to set up their login credentials.

Administrators can also manage other users' permissions. We are currently adding new permissions, such as the ability to transact or change account information, and these will be visible in due course.



Settings

- Dashboard
- Trading
 - Information
 - Bank Accounts
- WALLETS
- MANAGE
 - Members**
 - Groups
 - Rate alerts
 - Notifications
 - Authorisations
- BENEFICIARIES
- QUOTES
- GENERAL
 - Personal Info
 - Account Settings

Members ⓘ

Name	Email	← BACK TO LIST
Michael Jones Admin	client@mailinator.com	<

Showing 1 - 1 of 1 results

Michael Jones Invite User Delete

Groups: Loading...

Email: client@mailinator.com

Admin

Admins can add, delete and change permissions of other members and admins.

Permissions

No editable permissions available for this role

Invite user

Email

Cancel Invite User

NOTIFICATIONS

To improve transparency, our platform includes a robust set of notifications that keep you up to date on actions, events, and requirements.

Some notifications, such as trade confirmations and payments to beneficiaries, are sent automatically for transactional security reasons.

Most others can be turned on and off as needed. You have the option of receiving notifications via email, in-app (meaning within the dashboard's notification section), or SMS (coming soon).

Furthermore, you can specify which users of your platform will receive each type of notification, ensuring that people only receive notifications that are relevant to them.

The screenshot shows the 'Settings' page with a sidebar menu. The 'Notifications' section is selected. The main content area is titled 'Notifications Preferences' and contains a table with the following data:

Description	Users to notify	Email notification	In-app notification
Trade Notifications	Set all	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Trade Confirmation Notifies you when a trade has been confirmed	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Wallet Notifications	Set all	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deposit Received Notifies you when funds are received into the account	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Payment Scheduled Notifies you of a scheduled payment to a beneficiary	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement Notifications	Set all	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Trade Settlement Approaching Notifies you when one of your open positions is about to settle. Notify 3 days before one of your open positions settle.	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Collateral Notifications	Set all	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Collateral Posted Notifies you when collateral is posted to a wallet	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Collateral Withdrawn Notifies you when collateral is withdrawn from a wallet	<input type="checkbox"/> All team members	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Below the table, there is a flow diagram: a gear icon in a dark square points to a white rounded rectangle labeled 'Manage', which points to another white rounded rectangle labeled 'Notifications'.

REPORTING

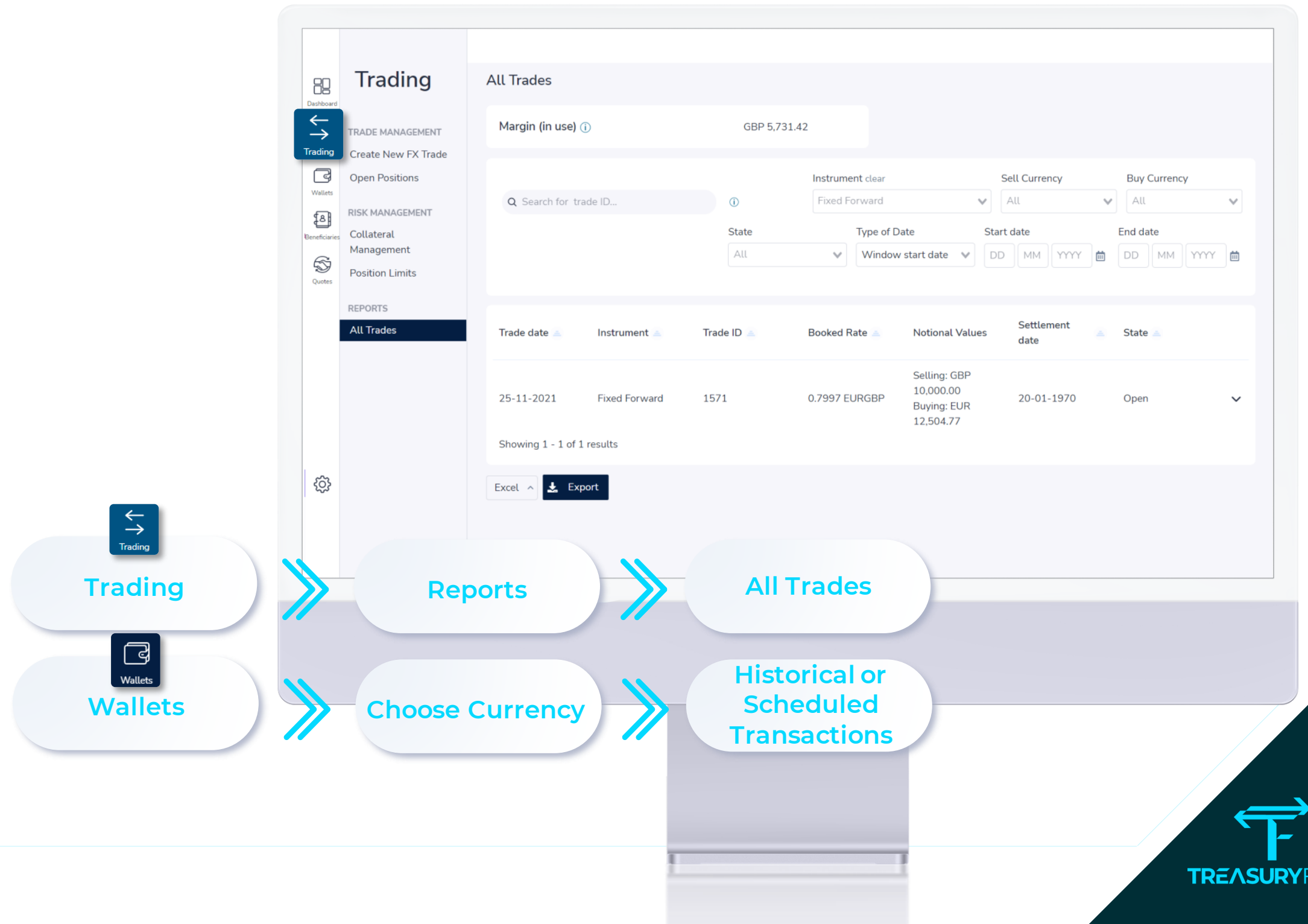


You can view, customise, and export various reports and transactional statements using our platform.

If you just want to see trade activity, go to the Trading menu and select the 'All Trades' report. This information can be filtered and exported to CSV, PDF, or Excel.

If you want to see a more comprehensive view of transactional activity for a specific currency, go to the wallets menu and select that currency wallet. This will show a list of all historical and scheduled incoming/outgoing balance movements. This can also be exported to CSV, PDF, or Excel.

We are in the process of developing a new reporting suite that will allow you to customise reports and have them delivered to you and other recipients on the dates you specify.



FX TIMELINES



FX TIMELINES



Our “Trade Confirmations” with corresponding trade ID give you everything you need to know to settle your conversions on time. Once you fund your conversion before the given currency cutofftime, the trade will settle according to the confirmation settlement day.

When using the FX Table tablebelow, the cutofftime of the currency with the soonest value date applies. For example, if you want to buy New Zealand Dollars (NZD) with UK Sterling (GBP). New Zealand Dollars (NZD) has a cutofftime of T+1 (15:00), while UK Sterling (GBP) has a cutofftime of 13:00. Since NZD has an earlier settlement requirement, the cutofffor converting soonest value will be 15:00 the day before settlement value or T+1. If you miss the cutofftime, the conversion will settle on the next business day.

Any trades funded outside of these schedules will be executed on a best-efforts basis.

Additional Fees may apply to trades which miss funding cut offs as they will incur a position roll cost.



Rank	Currency (ISO)	Cutoff time (UK Time)
1	Chinese Yuan (CNY)	08:00
2	Thai Baht (THB)	08:00
3	Ugandan Shilling (UGX)	08:00
4	Australian Dollar (AUD)	13:00
5	Bahrain Dinar (BHD)	13:00
6	Hong Kong Dollar (HKD)	13:00
7	Israeli Shekel (ILS)	13:00
8	Japanese Yen (JPY)	13:00
9	Kenyan Shilling (KES)	13:00
10	Kuwait Dinar (KWD)	13:00
11	New Zealand Dollar (NZD)	13:00
12	Omani Rial (OMR)	13:00
13	Qatar Rial (QAR)	13:00
14	Saudi Riyal (SAR)	13:00
15	Singapore Dollar (SGD)	13:00
16	United Arab Emirates Dirham (AED)	13:00
17	Croatian Kuna (HRK)	15:00
18	Bulgarian Lev (BGN)	15:30
19	Indian Rupee (INR)	16:30

20	Indonesian Rupiah (IDR)	16:30
21	Malaysian Ringgit (MYR)	16:30
22	Philippine Peso (PHP)	16:30
23	Czech Koruna (CZK)	08:00
24	Hungarian Forint (HUF)	08:00
25	Mexican Peso (MXN)	08:00
26	Romanian Leu (RON)	08:00
27	Russian Ruble (RUB)	08:00
28	Polish Zloty (PLN)	08:30
29	Turkish Lira (TRY)	08:30
30	Danish Krone (DKK)	09:30
31	Norwegian Krone (NOK)	09:30
32	South African Rand (ZAR)	09:30
33	Swedish Krona (SEK)	09:30
34	Swiss franc (CHF)	09:30
35	Canadian Dollar (CAD)	13:00
36	Euro (EUR)	13:50
37	UK Sterling (GBP)	14:20
38	US Dollar (USD)	15:50



SWIFT PAYMENTS

SWIFT payments (Society for Worldwide Interbank Financial Telecommunications) are a type of international transfer that is sent through the SWIFT international payment network. The SWIFT international payment network is one of the largest in the world, and it can be accessed by anyone, anywhere in the world.

Benefits –

- ▲ SWIFT gives visibility into the entire payment journey as well as continuous tracking
- ▲ SWIFT is also very useful when transferring large sums of money which may not be supported by local channels
- ▲ Available for all supported currency wallets

Drawbacks –

- ▲ SWIFT transfers tend to be more expensive



LOCAL PAYMENT ROUTES

Local transfers, use a global network of bank accounts in local currencies. This method eliminates the need for intermediary banks, saving money on multiple transfer fees and unreasonable bank-determined exchange rates.

Benefits –

- ▲ Less expensive than SWIFT

Drawbacks –

- ▲ Payment size limit
- ▲ Not all local currencies are supported
- ▲ Lack of visibility into the entire payment journey as well as continuous tracking





Local Payment Method	Currencies to Beneficiary	Delivery Time Frame	Payment Limit	Local
Faster payments	GBP to UK	0 – same day (18:00 GMT cut-off)	250,000 GBP	Yes
Fed ACH (Automated Clearing House)	USD to USA	0 – same day (20:45 GMT cut-off)	100,000 USD	Yes
SEPA (Single Europe Payments Area)	EUR to SEPA countries (includes all EEA + UK)	0 – same day (14:00 GMT cut-off)	100,000 EUR	Yes
AusPayNet	AUD to Australia	1 day (13:30 GMT cut-off)	No Limit	No
Electronic Funds Transfer	CAD to Canada	0 – same day (16:00 GMT cut-off)	100,000 CAD	Yes
CERTIS	CZK to Czech Republic	0 – same day (09:00 GMT cut-off)	100,000 CAD	No
Straksclearing Instant /Intradagclearing	DKK to Denmark	0 – same day (10:30 GMT cut-off)	500,000 DKK	No
CHATS	HKD to Hong Kong	1 Day (14:00 GMT cut-off)	500,00 HKD	No
FINA	HRK to Croatia	0 – same day (08:33 GMT cut-off)	1,000,000 HRK	No
Giro ZRT	HUF to Hungary	0 – same day (09:00 GMT cut-off)	10m HUF	No
TransFonD SENT ACH	RON to Romania	0 – same day (09:00 GMT cut-off)	200,000 RON	No
SKN	IDR to Indonesia	0 – same day (16:30 GMT cut-off)	350m IDR	No





Local Payment Method	Currencies to Beneficiary	Delivery Time Frame	Payment Limit	Local
IMPS/NEFT	INR to India	0 – same day (16:30 GMT cut-off)	1,500,000 INR	No
SPEI	MXN to Mexico	1 day (08:30 GMT cut-off)	No limit	No
IBG	MYR to Malaysia	0 – same day (16:30 GMT cut-off)	100,000 MYR	No
Norwegian Interbank Clearing System	NOK to Norway	0 – same day (10:30 GMT cut-off)	25m NOK	No
PESONet	PHP to Philippines	0 – same day (16:30 GMT cut-off)	1,300,000 PHP	No
Elixir	PNL to Poland	0 – same day (09:30 GMT cut-off)	150,000 PLN	No
RIX	SEK to Sweden	0 – same day (10:30 GMT cut-off)	No limit	No
FAST	SGD to Singapore	1 Day (14:00 GMT cut-off)	200,000 SGD	No



BENEFITS OF LOCAL COLLECTIONS

When you are requesting payment from customers in other countries, it can be costly and complex. Our local collections enable you to easily collect money in the US, UK, Eurozone and Canada. You will be provided with local bank details enabling your customers to pay in their local currency. The process is simpler, quicker and often cheaper for your customer.

The money will be available in your currency wallet either same-day or next day and can then be easily converted back into your accounting currency or used for other currency needs.



INDICATIVE FEES TABLE



Type	Currency	GBP Cost	Payment Method
SWIFT (Shared costs)	ALL	5	SWIFT
SWIFT	Tier 1	10	SWIFT
SWIFT	Tier 2	13.5	SWIFT
SWIFT	Tier 3	21	SWIFT
SWIFT	Tier 4	30	SWIFT
LOCAL	EUR	0.3	SEPA
LOCAL	GBP	0.3	FASTER
LOCAL	USD	0.3	FedACH
LOCAL	AUD	0.4	AusPayNet
LOCAL	CAD	1.25	EFT
LOCAL	CZK	1.25	CERTIS
LOCAL	DKK	0.4	Starksclearing Instant/Intradagclearing
LOCAL	HKD	3	CHATS

Type	Currency	GBP Cost	Payment Method
LOCAL	HRK	1.8	FINA
LOCAL	HUF	1.25	Giro ZRT
LOCAL	RON	1.25	TransFonD SENT ACH
LOCAL	IDR	1.25	SKN
LOCAL	INR	1.25	IMPS/NEFT
LOCAL	MXN	1.25	SPEI
LOCAL	MYR	1.25	IBG
LOCAL	NOK	0.4	Norwegian Interbank Clearing System
LOCAL	PHP	3	PESONet
LOCAL	PLN	0.4	Elixir
LOCAL	SEK	0.4	RIX
LOCAL	SGD	1.25	FAST



CURRENCY HEDGING FOR EVERYONE!

About TREASURY FIRST

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